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U.K Maiya
N Ramesh
P.V Shenoy
H Anil Kumar
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RAO & SWAMI
CHARTERED ACCOUNTANTS
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(M.No.020205)

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Dt: 19/10/2019

INDEPENDENT AUDITOR'S REPORT

To

The Board of Trustees,
Bharathiya Vikas Trust,
Manipal.

Report on the Audit of the Financial Statements

Opinion

We have audited the attached Balance Sheet of "**BHARATHIYA VIKAS TRUST, MANIPAL**" as at 31.3.2019 and also the Income and Expenditure Account for the period ended on that date and notes on accounts annexed thereto.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

1. in the case of Balance Sheet of state of affairs as at 31st March 2019; and
2. in the case of Income and Expenditure Account of the excess of Income Over Expenditure for the year ended on that date.

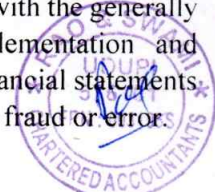
Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) prescribed by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Management of the Sabha in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Societies Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Institution in accordance with the generally accepted Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matters:

Your attention is drawn to accounting policy and notes on accounts annexed to the financial statement of accounts. Our opinion is not qualified in respect of those matters.

Report on other Legal and Regulatory Requirements:


We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Account.
- c) Under a settlement deed executed by earlier Chairperson the trust received bonus shares of the following listed companies.
 - a. 62 Reliance Power of Rs.10/- each.
 - b. 1498 Reliance Industries of Rs.10/- each.The Value of shares are not incorporated in the books of account.

UDIN: 19020205AAAADO7584

Dated 19/10/2019

for RAO & SWAMI
Chartered Accountants
(FRN 003105S)


P V Shenoy
(Partner)
(M NO.020205)






BHARATHIYA VIKAS TRUST**BALANCE SHEET AS AT 31ST MARCH 2019 - FCRA**

PARTICULARS	Schedule	31/03/2019	31/03/2018
FUNDS AND LIABILITIES			
Non Corpus Fund		12,353,139	318,150
Less: Ear marked fund U/s 11(2)		10,000,000	
Balance		2,353,139	
Ear Marked Fund U/s 11(2)			
Transfer from Non Corpus Fund		10,000,000	
Total Liabilities		12,353,139	318,150
PROPERTY & ASSETS			
Fixed Assets	2	125,890	-
Current Assets, Loans & Advances			
Cash and Bank Balance	2	4,834,799	315,900
Fixed Deposit	2	7,000,000	2,250
Loan & Advances	2	469,346	
Interest Receivables		6,089	
Less: Current Liabilities & Provisions		82,985	-
Net Current Assets		12,227,249	318,150
Total Assets		12,353,139	318,150

See accompanying notes to the financial statements
As per our report of even date

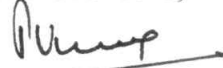
For BHARATHIYA VIKAS TRUST


Chief Executive Officer

 
Trustee Chairman



For Rao & Swami
Chartered Accountants,
(FRN 003105 S)


(P V Shenoy)
Partner M No (020205)



Place : Manipal
Date : 19.10.2019

BHARATHIYA VIKAS TRUST

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2019 - FCRA

PARTICULARS	Schedule	31-03-2019	31-03-2018
INCOME			
Grant Received - Foreign			
Good Energies Foundation		13,618,700	-
SELCO Foundation		3,912,000	1,570,383
Interest from Bank		92,872	23,403
Total Income		17,623,572	1,593,786
EXPENDITURE			
Project Cost	1	3,392,584	1,620,229
Rent Cost		1,062,000	-
Administration Costs	1	930,135	211,292
Repair & Maintenance		203,864	-
Total Expenditure		5,588,583	1,831,521
Surplus		12,034,989	-237,734
Provision for Taxation		-	-
Surplus (Carried to Balance Sheet)		12,034,989	-237,734

See accompanying notes to the financial statements
As per our report of even date

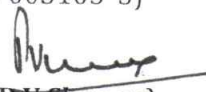
For BHARATHIYA VIKAS TRUST


Chief Executive Officer

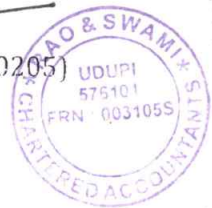

Trustee

Chairman

**For Rao & Swami
Chartered Accountants
(FRN 003105 S)**


(P V Shenoy)

Partner M No (020205)



Place : Manipal
Date : 19.10.2019

BHARATHIYA VIKAS TRUST

Receipts And Payments Accounts For The Year Ended 31.03.2019 - FCRA

PARTICULARS	Amount(Rs)	Amount(Rs)
Opening Balance		
Cash		-
Bank		315,900
Advance		2,250
Receipts during the year		
Grant Received	17,530,700	
Interest received - From Banks	92,872	
Professional Income	82,985	
Net Receipts		17,706,557
TOTAL		18,024,707
Payments during the year		
Project Costs/Reasearch and development cost	3,392,584	
Administrative Costs	2,195,999	
Fixed Asset purchased	125,890	
Advances - Rent	450,000	
Interest receivables	6,089	
Other Advances	19,346	
Net Payments		6,189,908
Closing Balance		
Cash		13,965
Bank		4,820,834
Fixed Deposit		7,000,000
Total		18,024,707

See accompanying notes to the financial statements
As per our report of even date

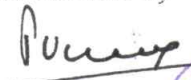
For BHARATHIYA VIKAS TRUST

**For Rao & Swami
Chartered Accountants,
(FRN 003105 S)**

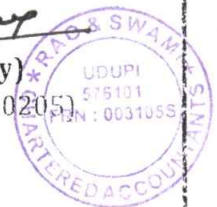

Chief Exe. Officer


Trustee


Chairman


(P V Shenoy)
Partner M No (020205)

Place : Manipal
Date : 19.10.2019



Schedule 1

Project cost

Under Good Energy Grant

Access to Finance	807912
Policy Advocacy	459371
skill training	185851
Technology and Innovation	324835
	1777969

Under SELCO Foundation Grant(35.72)

Consultant fees - Projects	231000
Farm Information Exchange clubs	32703
Health/Hygiene, sanitation Prog	69294
Kitchen Garden/Horticulture prog	20758
Organisation of krishi club in schools	185423
Preparing of paper/cloth bag trg	16397
salary project staff	408300
Training prog on Home Products & Mgt	26427
water conservation & Harvesting Prog	21676
water Literacy & Rainwater Harvesting	168255
	1180233

Under SELCO Foundation Grant(6.80)

Trg & Capacity Bldg of financial Institutes	129005
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Under Org.Extension Education Prog(Last year)

Future Farmers club	13975
Health Program in schools	14000
Motivation talk at school	15399
Water/Health/Energy programs	12000
	55374

Training of Tech/Faculties Prog(Last year)

Training of Tech/Faculties Prog	250003
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Total **3392584**

Administration cost:


under Good Energy Grant:

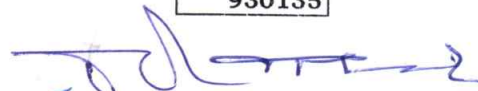
Bank charges	4473
Electricity Bill	36119
Internet expenses	8136
Local conveyance	15789
Meeting expenses	3556
Printing & Postage	8029
Recruitment expenses	413000
Office expenses	55235
Staff welfare	10494
Stipend	35357
	590188


Under Selco Foundation Grant(35.72)


Overhead charges	174569
Salary & Wages	165378
	339947
Total	930135

Place: Manipal
Date: 19.10.2019


Chief Executive Officer


Trustee


Chairman


Chartered Accountant



Schedule 2

Fixed Assets

Executive chair - 2No (big)	
Executive chair - 2No	
Writing table with 2 Drawers (5 No)	
Writing table M 1 (8 No)	125890.00

Cash & Bank Balances

Cash	13965.00
<u>Bank (SB A/c)</u>	
Syndicate Bank, Manipal	4673589.14
Syndicate Bank, New Delhi	147244.80
	4834798.94




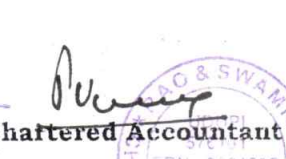
Fixed Deposits

Bank	F D No	Amount	Int	invested on	Maturity
Syn.Bk. Manipal	0111500000229/1	1000000.00	6.35%	27.03.19	26.6.19
Syn.Bk. Manipal	0111500000229/2	1000000.00	6.35%	27.3.19	26.6.19
Syn.Bk. Manipal	0111500000229/3	1000000.00	6.35%	27.3.19	26.6.19
Syn.Bk. Manipal	0111500000229/4	1000000.00	6.35%	27.3.19	26.6.19
Syn.Bk. Manipal	0111500000229/5	1000000.00	6.35%	27.3.19	26.6.19
Syn.Bk. Manipal	0111500000229/6	1000000.00	6.35%	27.3.19	26.6.19
Syn.Bk. Manipal	0111500000229/7	1000000.00	6.35%	27.3.19	26.6.19
		7000000.00			

Loan & Advances

Rent Advance (Delhi Office)	450000
<u>Advance:</u>	
Alok Kumar Piri	25000
Sudhir Tyagi	-5654
	19346
	469346

Place: Manipal
Date: 19.10.2019

 **Chief Exe Officer**  **Trustee**  **Chairman**  **Chartered Accountant**

